



# Short Term Rentals Mean Jobs And Growth In Jersey City

Short term rentals (STRs) bring millions of dollars and hundreds of jobs to Jersey City. New analysis from IA using proprietary data and federal government datasets demonstrates the real and significant value of STRs for Jersey City.

Every job created by STRs adds 7 other jobs in Jersey City



**STRs created \$40 million in economic activity in Jersey City last year**

**STRs Add 20% To The Median Income Of Residents Who Use The Platform**



Hundreds of Jersey City households add an average of \$12,000 in income per year, thanks to STRs

**The Entire Hotel Industry Benefits From STRs**



Average earnings in the Traveler Accommodation industry have increased steadily and are up 19 percent since 2009

### ABOUT INTERNET ASSOCIATION

Internet Association represents over 40 of the world's leading internet companies. IA's mission is to foster innovation, promote economic growth, and empower people through the free and open internet. For more information, visit [www.internetassociation.org](http://www.internetassociation.org).